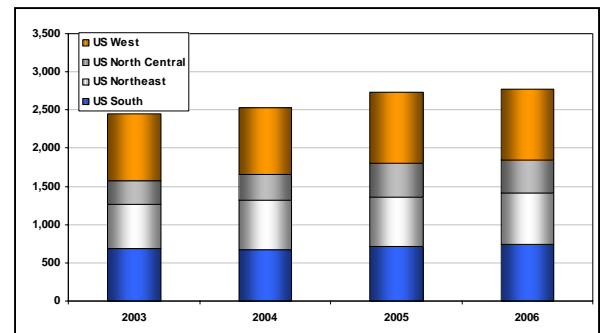


A comprehensive analysis and outlook on the status of the emerging biomass industry.

RISI's new study - *Emerging Biomass Industry: Impact on Woodfiber Markets*, will analyze the continued growth in demand for wood fiber from the biomass industry, look at how this growth will impact wood fiber prices and examine how each sector of the forest products industry will be affected. This report provides insight into the projected growth of the biomass industry and the impact it will cause on the various forest products markets over the next 15 years.

This study will help organizations answer the following questions:

- Producers are increasingly offsetting rising energy costs by using their residual wood fiber as a fuel source - how will this effect wood fiber supplies and prices?
- With increased wood fiber demand from bioenergy plants, panel producers will become smaller

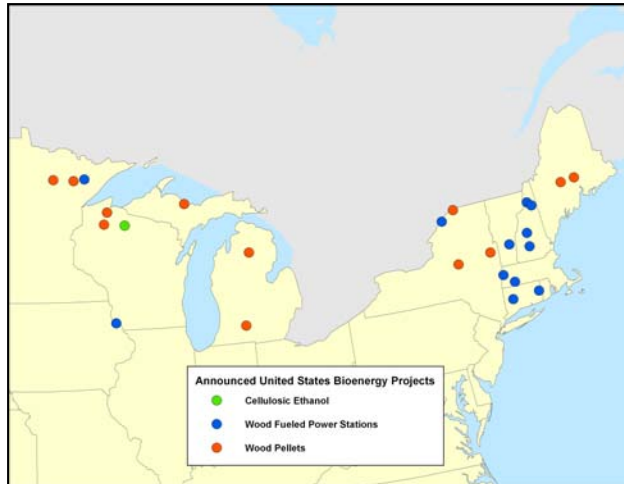


US Electricity Generating Capacity Powered by Wood Fiber in Megawatts

- players in the market for residual fiber - will they lose the ability to influence pricing for their raw materials?
- North America is seeing a surge in development of wood pellet capacity in order to meet the rapidly expanding demand in Europe - but what is the outlook for future demand for pellets in the US, Europe and Japan?
- Renewable Portfolio Standards and Congressional targets for liquid biofuels will potentially provide a significant boost to wood demand in the US - but how realistic are current policies and their objectives?
- Lumber mills have been losing money for over a year now - will increased biomass demand for energy raise residual prices and bring lumber mills back into the black?

## Study Features:

- A comprehensive outlook on wood fiber prices through 2023
- Analysis on the various drivers behind the push for wood energy use
- Detailed review forecast of biomass's effect on wood fiber demand
- Insight into current and future wood fiber supply



*Announced Biomass Projects – New England and North Central Regions*



*Announced Biomass Projects – Southern Region*

This study will provide a comprehensive integrated overview and analysis of the effects the biomass industry's rapidly increasing demand for wood fiber coupled with the relative shortage for residuals will have on wood fiber supply and prices in the years to come.

## Study Author

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## Also Available:

2010 North American Bioenergy Review – [www.risi.com/nabioenergy](http://www.risi.com/nabioenergy)  
2010 Wood Biomass Policy Review – [www.risi.com/biomasspolicy](http://www.risi.com/biomasspolicy)  
2010 International Pulpwood Trade Review – [www.risi.com/pulpwood](http://www.risi.com/pulpwood)  
2008 China Wood Fiber Markets Study – [www.risi.com/chinatimber](http://www.risi.com/chinatimber)

## Table of Contents

- I. Executive Summary
- II. Drivers of Wood Energy Use
  - a. Alternative for Fossil Fuels
  - b. Green Policy Discussion and Assumptions
- III. Demand For Woodfiber for Bioenergy
  - a. Wood to Energy
    - i. Internal Use by Forest Products Industry
    - ii. Energy from Pulp Mills
    - iii. Utility Companies
    - iv. Regional Analysis
  - b. Wood Pellets
    - i. Residential
    - ii. Industrial
    - iii. Regional Analysis
  - c. Cellulosic Ethanol
    - i. Feedstock Analysis
    - ii. Demand Assumptions
    - iii. Regional Analysis
- IV. Woodfiber Supply
  - a. Major Sources
    - i. Manufacturing Residuals (Sawdust/shavings/hog)
    - ii. Forest Residues
    - iii. Other
    - iv. Residual Pulp Chips & Pulpwood
  - b. Regional Analysis
- V. Impact of Bioenergy Markets on Woodfiber Prices
  - a. Impacts on Sawdust/Shavings/Hog Price Analysis
  - b. Pulpwood/Chips Price Analysis
  - c. Regional Analysis

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