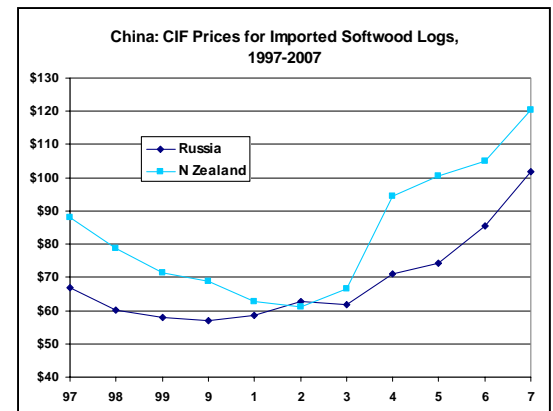


SECOND EDITION! An updated analysis and outlook on the status of China's timber supply and demand.

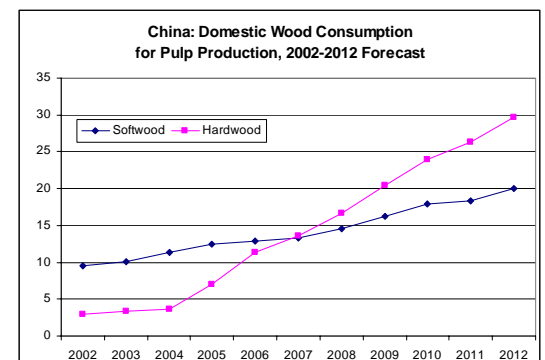
RISI's new study, *China's Timber Supply Outlook, 2008-2012* supplies a comprehensive analysis on China's domestic and foreign sources of wood. The study projects timber supply and demand, volumes of imports, and potential foreign and domestic impacts on this market. This report provides useful insight into the projected strengths and weaknesses of China's timber industry over the next 5 years.

This study will help organizations answer the following questions:

- How will China's wood fiber market be affected by the impending Russian log tax increase?
- How much will China's industrial roundwood supply increase in the 2007-2012 period?
- Which domestic and foreign companies (including TIMOs) are the primary ones establishing new plantations in China?
- What IRR should investors expect from forest plantation investments in China?
- Why have log prices in China been escalating so rapidly, and is this trend likely to continue?
- Will China's surging appetite for pulp mean greater imports of wood pulp, woodchips, or both?
- How fast will softwood lumber imports increase, and which countries are expected to benefit the most from this change?



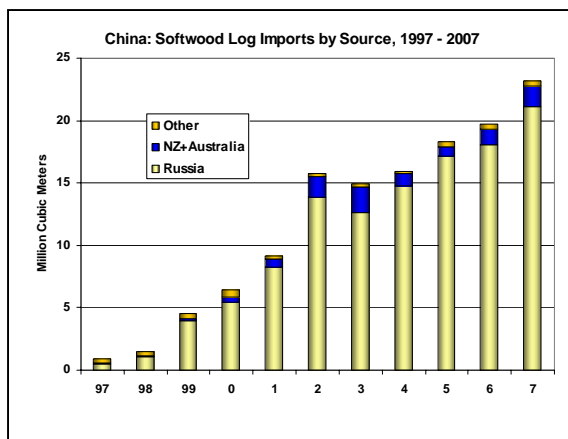
Prices for Imported Softwood Logs in China are at very high levels: What is driving this trend?



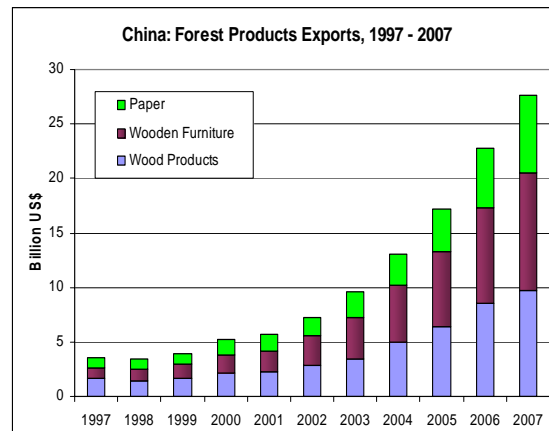
Demand for hardwood pulpwood is expanding much faster than for softwood: how much of this fiber will be imported?

Study Features:

- Analysis of China's efforts to expand its forest plantation base and increase self-sufficiency
- Trends in imports of logs, woodchips, and other forest products
- Forecast of log, lumber, and woodchip imports by source
- Analysis of log and woodchip price trends
- Importance of China in the global forest products markets, both as a market for logs/woodchips and as a supplier of wood products, furniture, and paper to international markets
- Insight into potential investment and timberland acquisition opportunities for NA and European organizations



Russia dominates China's log imports: what will be the impact of the log export duty?



China's demand for wood is partly driven by its surging forest products exports: can this trend continue?

This study will provide an integrated overview and analysis of the prospects for China's rapidly developing forest products industry, based on its need for imported raw material and its ability to increase domestic timber supplies. No other report currently provides such a synthesis of product and fiber markets.

Study Author

Robert Flynn, Director International Timber, RISI

Also Available:

2008 International Pulpwood Trade Review – www.risiinfo.com/pulpwood

Emerging Biomass Industry: Impact on Wood Fiber Markets – www.risiinfo.com/biomass

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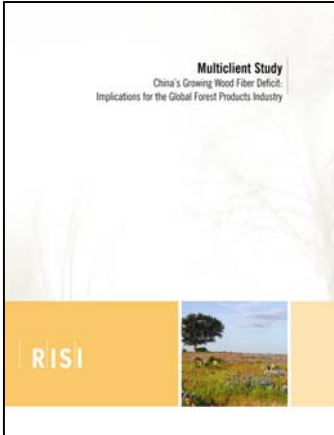
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